



REPUBLIQUE DE CÔTE D'IVOIRE
Union – Discipline – Travail

Ministère de l'Agriculture



REPUBLIC OF GHANA
Freedom and Justice

Ministry of Food and Agriculture



16TH JULY, 2019

**COMMUNIQUE ON THE LIFTING OF THE SUSPENSION OF THE
2020/2021 SALES**

Following a stakeholder meeting on farmer income on the 11th and 12th of June 2019 in Accra, involving traders, processors and chocolatiers, to discuss the implementation of a common floor price for cocoa produced in Côte d'Ivoire and Ghana, a Technical Committee of Experts comprising all parties was formed to deliberate on the implementation.

At the Accra meeting, sales of the 2020/2021 season was suspended until further notice by Côte d'Ivoire and Ghana pending the conclusions of the Technical Committee meeting in Abidjan on the 3rd of July 2019.

After extensive deliberations with stakeholders at the Abidjan meeting, Côte d'Ivoire and Ghana have implemented a floor price concept by instituting a fixed **Living Income Differential (LID)** of US\$ 400 per tonne for every cocoa contract sold by either country for the 2020/2021 season.

In view of the above, the two countries have decided to **lift the suspension of sales of the 2020/2021 season** from this day the 16th of July, 2019.

KONE BRAHIMA YVES
DIRECTEUR GENERAL
LE CONSEIL DU CAFE-CACAO

HON JOSEPH BOAHEN AIDOO
CHIEF EXECUTIVE
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